

# City of Detroit

## CITY COUNCIL

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TO: COUNCIL MEMBERS

FROM: Irvin Corley, Jr., Fiscal Analysis Director *LCJ*  
Derrick Headd, Fiscal Staff Analyst *DH*

DATE: January 13, 2010

RE: PDD's 2008 Jobs & Investment Monitoring **Follow-up Report** of  
Industrial Development District Tax Abatement (Public Act 198)  
**Abatement Certificates with Shortfalls**

At the direction of Councilmember Jenkins in the January 7, 2010 meeting of the Planning and Economic Development Committee, the Fiscal Analysis Division is reporting on PDD's recently submitted updated report on PA 198 abatement certificates. The Planning and Development Department (PDD), as a follow-up to its report dated June 5, 2009, relative to its 2008 Public Act 198 Jobs and Investment Monitoring reports, submitted to Council's Planning and Economic Development Committee and Fiscal an amended report, which focused solely on the abatement certificates that underperformed either in creating or retaining their contractually promised level of jobs and or investment.

### Background

The follow-up report is in response to a request of the Planning and Economic Development Committee, at the recommendation of Fiscal, to follow-up on the underperforming Public Act 198 tax abatement recipients and for the Administration via PDD, to provide to the committee a list of companies the department views as meriting a Council hearing, to reduce or revoke their respective abatements. Specifically, Councilmember Kenyatta, in light of the current financial straits facing the auto industry, recommended that PDD limit in its list of abatement recipients recommended for hearings, to companies that are profitable. PDD submitted a detailed list of the underperforming (jobs and/or investments) abatement recipients (attached to a separate cover); however, the department did not include any recommendations.

PDD has an established history of providing these types of recommendations to Council. Given the fact that PDD provides Council with recommendations on what companies merit tax abatements at their onset, which include financial factors, it is only prudent and appropriate that the department provide recommendations on which companies merit a Council hearing.

Prior to PDD's follow-up report of December 2009, we reported on PDD's June 5, 2009, 2008 Public Act 198 Jobs and Investment Monitoring report. Upon our review of the first report, we recommended that Council hold hearings to revoke the following abatements on the basis that the facilities were closed:

<b>Certificate Number</b>	<b>Company (Facility)</b>	<b>Proj Jobs Retained</b>	<b>Proj Jobs Created</b>	<b>Proj Jobs Total</b>	<b>Date of Expiration</b>
<b>00-549</b>	<b>Commonwealth Industries (Metadyne)</b>	57	10	67	<b>2014</b>
<b>99-427</b>	<b>Corver Engineering</b>	118	9	127	<b>2013</b>
<b>00-522</b>	<b>Detroit Automotive Interiors</b>	64	17	81	<b>2014</b>
<b>00-274</b>	<b>DTI Molded Products</b>	8	23	31	<b>2012</b>
<b>01-509</b>	<b>General Mill Supply</b>	19	0	19	<b>2013</b>
<b>04-516</b>	<b>Hall Steel Company</b>	18	14	32	<b>2016</b>
<b>98-673</b>	<b>Lear</b>	527	6	533	<b>2010</b>
<b>99-472</b>	<b>Mackie Automotive Systems</b>	0	63	63	<b>2011</b>
<b>98-159</b>	<b>Rampart Industries</b>	22	0	22	<b>2011</b>
<b>99-333</b>	<b>Ring Screw Textron</b>	0	30	30	<b>2012</b>
<b>97-564</b>	<b>Stylecraft Products</b>	167	29	196	<b>2011</b>
<b>98-356</b>	<b>Voss Lantz</b>	97	2	99	<b>2011</b>
	<b>FACILITIES TOTALS</b>	1133	211	1344	

We have contacted the State and we can now report, as of December 30, 2009, the abatements above are now revoked on the basis of the City Council's resolution to revoke them and the State Tax Commission's action.



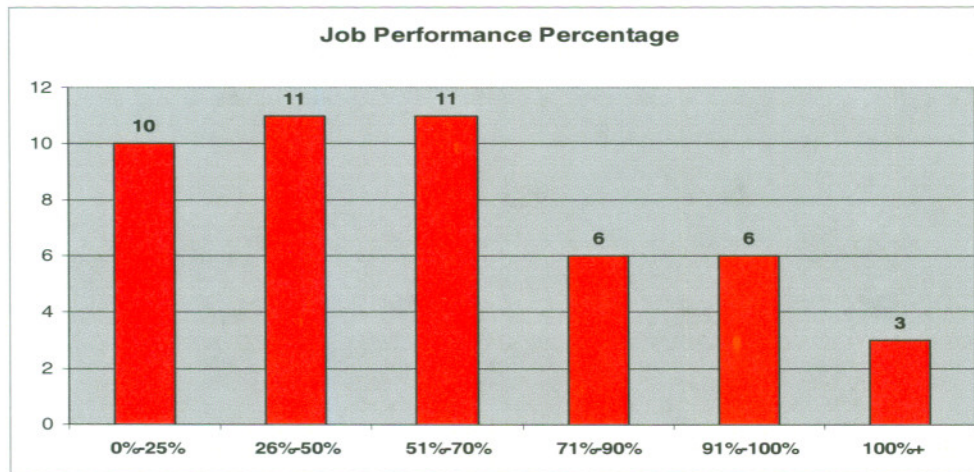
## Fiscal's Findings Regarding the Abatements in the Follow-up Report

Our analysis of the updated PDD report indicates the following:

### Employment Data for Abatements with a Shortfall in Actual Employment

Jobs Retained	Jobs Created	Employees 2008	PDD Jobs Loss/Gain	Actual (Under)/Over Proj Jobs 2008	Actual % of Projection	Detroit employees 2008
33401	905	17253	(16198)	(17053)	<b>50.29%</b>	4355

The data above are the totals for jobs related to the 47 abatements listed with a jobs shortfall in PDD's Follow-up report (**Attachment 1**). The bottom line is that in 2008, only 50.29% of the projected number of jobs that were actually filled at the time of the survey. Below is a chart that details the job performance ranges by percentage and how many companies fall in those ranges. The chart also indicates that three of the abatement recipients exceeded their promised goals and it appears they should not have been added to this list. Another listed abatement, Rampart Industries, requires no action, due to the fact that this one has already been revoked due to Council's earlier action.

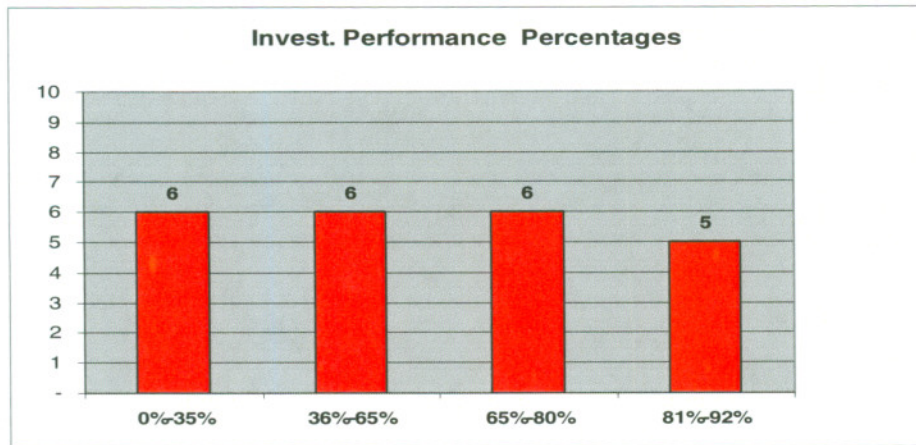


### Fiscal's Findings Regarding Follow-up Report Investment Data

PDD reported in its investment summary of its Follow-up report, that the original investment committed by the 23 abatements recipients with an investment shortfall at \$4.29 billion, and the actual investment to-date at \$2.04 billion (47.5 %), thereby leaving a net difference of \$2.54 billion under the projected investment projected by the abatement recipients (**Attachment 2**). The totals are below:

Original Investment	2008 Investment	Percent of Original Investment (2008)	Investment Increase/Decrease
<u>\$4,298,511,918</u>	<u>\$2,043,899,309</u>	<b>47.5%</b>	<u>(\$2,254,612,609)</u>

The chart below indicates the investment performance range by percentage of the 23 companies listed by PDD for investment shortfalls:



### Abatements with Jobs AND Investment Shortfalls

PDD has listed the following 19 abatements to have shortfalls in both jobs and Investment:

Company Name	Certificate Number	% of Jobs Projection	% of Investment Projection
American Axle & Manufacturing	96-717	58.87%	<b>72.1%</b>
Daimler Chrysler (Jefferson Assembly)	03-574	55.50%	<b>64.5%</b>
Daimler Chrysler Corporation	02-250	35.84%	<b>91.4%</b>
Daimler Chrysler (New Mack Engine I)	00-693	41.58%	<b>87.5%</b>
Daimler Chrysler (New Mack Engine II)	98-670	64.67%	<b>73.8%</b>
Daimler Chrysler Corporation	97-642	38.73%	<b>40.8%</b>
Daimler Chrysler (McGraw Glass)	97-641	0.00%	<b>0.0%</b>
Daimler Chrysler (Detroit Axle 1374)	97-640	70.16%	<b>70.2%</b>
Daimler Chrysler Corporation	97-192	41.58%	<b>56.3%</b>
Diversified Machine, Inc	06-688	37.60%	<b>84.5%</b>
Diversified Machine	97-562	0.00%	<b>0.0%</b>
Diversified Machine, Inc	98-725	52.81%	<b>21.9%</b>
Diversified Machine, Inc	02-467	22.71%	<b>57.7%</b>
General Motors	98-674	37.00%	<b>74.9%</b>
General Motors	96-192	39.92%	<b>64.7%</b>
LeMica	98-334	30.00%	<b>0.0%</b>
<b>Rampart Industries</b>	<b>98-159</b>	<b>N/A</b>	
Sherwood Foods	05-654	97.52%	<b>77.2%</b>
Sherwood Foods	05-655	97.52%	<b>84.3%</b>
<b>TOTALS</b>		<b>45.34%</b>	<b>46.1%</b>

(Rampart Industries abatement revoked due to earlier Council action)



## Conclusion and Next Steps

As we stated earlier, it is our belief that the Administration, via PDD, should recommend which abatements Council should hold hearings to revoke or reduce. Given that any clawbacks on any abatement is based on the language in the written agreements between the City and the abatement recipient, legal action may be required, so it is vital for the Administration to play a key role in this process.

Please contact us if we can be of any further assistance.

### Attachments:

<b>Attachment 1</b>	<b>Fiscal's Analysis of Jobs shortfall Data (Alpha Order)</b>
<b>Attachment 1A</b>	<b>Fiscal's Analysis of Jobs shortfall Data (Performance Order)</b>
<b>Attachment 2</b>	Fiscal's Analysis of Investment shortfall Data (Alpha Order)
<b>Attachment 2A</b>	<b>Fiscal's Analysis of Investment shortfall Data(Performance Order)</b>

### Council Divisions

Auditor General's Office  
Warren Palmer, Planning & Development Department  
Marja M. Winters, Planning & Development Department  
Brian Watkins, Planning & Development Department  
Clinton Griffin, Planning & Development Department  
Norman White, Chief Financial Officer  
Pamela Scales, Budget Director  
Linda M. Bade, Chief Assessor  
Kim Miller, finance Assessors  
Christine Granger, Human Rights  
Gwendolyn Cook-Jones, Human Rights  
Samuel Owens, Human Rights  
Kamau Marable, Mayor's Office

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**Attachment 1**  
**Fiscal Analysis Review of PDD's PA 198 Industrial Facilities 2008 Jobs Shortfall Report**

Company Name	Certificate Number	Jobs Retained	Jobs Created	Employees 2008	PDD Jobs Loss/Gain	Actual (Under)/Over Proj Jobs 2008	% of Projection	Detroit Employees 2008	Rationale
American Axle & Manufacturing	96-717	3827	170	2353	(1644)	(1644)	58.87%	395	Change in business conditions
American Axle & Manufacturing	99-722	3504	0	2353	(1151)	(1151)	67.15%	395	Change in business conditions
Arrow Chemical Products	02-368	17	5	16	(6)	(6)	72.73%	6	No reason given
Bing Steel Management, Inc	00-534	57	10	60	(7)	(7)	89.55%	24	Auto Production Decrease
Bing Steel Management, Inc	97-565	79	10	48	(41)	(41)	53.93%	34	Auto Production Decrease
Bing Steel Management, Inc	96-527	60	28	41	(47)	(47)	46.59%	13	Supplier Decreased Production
Caravan Technologies	98-441	24	0	6	(18)	(18)	25.00%	6	No Comments
Coca Cola Enterprises	03-227	135	16	137	(14)	(14)	90.73%	32	Economy/less production lines
Daimler Chrysler (Jefferson Assembly)	03-574	2690	0	1493	(1197)	(1197)	55.50%	436	Chgs in eco/mkt conditions
Daimler Chrysler Corporation	02-250	2690	0	964	(1726)	(1726)	35.84%	157	Chgs in eco/mkt conditions
Daimler Chrysler (New Mack Engine I)	00-693	950	0	395	(555)	(555)	41.58%	63	Chgs in eco/mkt conditions
Daimler Chrysler (New Mack Engine II)	98-670	600	0	388	(212)	(212)	64.67%	62	Chgs in eco/mkt conditions
Daimler Chrysler Corporation	97-642	3855	0	1493	(2362)	(2362)	38.73%	436	Chgs in eco/mkt conditions
Daimler Chrysler (McGraw Glass)	97-641	900	0			(900)	0.00%		Plant sold-Certificate Cancelled
Daimler Chrysler (Detroit Axle 1374)	97-640	1374	0	964	(410)	(410)	70.16%	157	Chgs in eco/mkt conditions
Daimler Chrysler Corporation	97-192	950	0	395	(555)	(555)	41.58%	63	Chgs in eco/mkt conditions
Detroit Edge Tool	97-134	63	0	41	(22)	(22)	65.08%	6	Change in market conditions
Detroit Heading	99-306	65	20	81	(3)	(4)	95.29%	20	No Comments
Diversified Machine, Inc	06-688	112	13	47	(78)	(78)	37.60%	27	Plant Closed 12/31/08
Diversified Machine	97-562	8	18	0	(26)	(26)	0.00%	0	Plant Closed 12/31/08
Diversified Machine, Inc	98-725	47	42	47	(42)	(42)	52.81%	27	Plant Closed 12/31/08
Diversified Machine, Inc	02-467	171	36	47	(160)	(160)	22.71%	27	Plant Closed 12/31/08
Detroit Salt Company	99-310	35	21	47	(9)	(9)	83.93%	3	Economic Conditions
Federal Reserve Bank of Chicago	02-159	275	0	129	(146)	(146)	46.91%	30	Business and Federal Checking Act 21
General Motors	98-674	4100	0	1517	(2583)	(2583)	37.00%	393	contemplated production reduction
General Motors	96-192	3800	0	1517	(2283)	(2283)	39.92%	393	Reduced production levels
Gonzalez Manufacturing Tech	97-655	51	22	8	(65)	(65)	10.96%	0	Auto Industry Decline
Ideal Shield	01-440	69	90	33	(126)	(126)	20.75%	6	Lack of Work
<b>Ideal Shield</b>	<b>98-312</b>	<b>15</b>	<b>13</b>	<b>33</b>	<b>(5)</b>	<b>5</b>	<b>117.86%</b>	<b>6</b>	<b>Lack of Work</b>
International Hardcoat	97-546	124	42	98	(68)	(68)	59.04%	56	Poor Economic Conditions
JSP International	97-563	21	17	32	(6)	(6)	84.21%	15	No Comments
LeMica	98-334	32	18	15	(35)	(35)	30.00%	2	Business down 50%
Milano Bakery	98-672	32	18	40	(10)	(10)	80.00%	15	Poor Economy
Piston Automotive	96-338	14	34	4	(44)	(44)	8.33%	2	No New Contracts Awarded
PTI Paint Satellite	02-513	160	46	105	(101)	(101)	50.97%	49	Auto Industry Slowdown
<b>Rampart Industries</b>	<b>98-159</b>					<b>0</b>	<b>N/A</b>		<b>Expansion never occurred / no report</b>
Ronart Industries	96-711	114	37	26	(125)	(125)	17.22%	0	Recession
Ronart Industries	97-699	150	0	26	(124)	(124)	17.33%	0	Recession
Roy Smith Company	00-548	23	13	15	(21)	(21)	41.67%	2	Recession
Shaw & Slavsky	96-708	95	0	50	(45)	(45)	52.63%	7	Economy
Sherwood Foods	05-654	293	30	315	(8)	(8)	97.52%	103	Negative Economic Conditions
Sherwood Foods	05-655	293	30	315	(8)	(8)	97.52%	103	Negative Economic Conditions
Superb Manufacturing Inc	98-512	341	50	314	(77)	(77)	80.31%	179	Auto Production Decline
<b>Technicolor Videocassette of Michigan</b>	<b>03-525</b>	<b>826</b>	<b>46</b>	<b>881</b>	<b>(9)</b>	<b>9</b>	<b>101.03%</b>	<b>382</b>	<b>No Comments</b>
Verndale Products, Inc.	06-172	44	2	42	(4)	(4)	91.30%	21	Sales Down
Vitec	03-571	277	5	271	(11)	(11)	96.10%	184	No Comments
<b>Westcott Displays, Inc</b>	<b>96-710</b>	<b>39</b>	<b>3</b>	<b>51</b>	<b>(9)</b>	<b>9</b>	<b>121.43%</b>	<b>18</b>	<b>No Comments</b>
<b>TOTALS</b>		<b>33401</b>	<b>905</b>	<b>17253</b>	<b>(16198)</b>	<b>(17053)</b>	<b>50.29%</b>	<b>4355</b>	



**Attachment 1A**  
**Fiscal Review of PDD Jobs Report in Performance Order**

Rank	Company Name	Certificate Number	Jobs Retained	Jobs Created	Employees 2008	PDD Jobs Loss/Gain	Actual (Under)/Over Proj Jobs 2008	Actual % of Projection	Detroit employees 2008	Rationale
1	Rampart Industries	98-159					0	N/A		Expansion never occurred / no report
2	Daimler Chrysler (McGraw Glass)	97-641	900	0			(900)	0.00%		Plant sold-Certificate Cancelled
3	Diversified Machine	97-562	8	18	0	(26)	(26)	0.00%	0	Plant Closed 12/31/08
4	Piston Automotive	96-338	14	34	4	(44)	(44)	8.33%	2	No New Contracts Awarded
5	Gonzalez Manufacturing Tech	97-655	51	22	8	(65)	(65)	10.96%	0	Auto Industry Decline
6	Ronart Industries	96-711	114	37	26	(125)	(125)	17.22%	0	Recession
7	Ronart Industries	97-699	150	0	26	(124)	(124)	17.33%	0	Recession
8	Ideal Shield	01-440	69	90	33	(126)	(126)	20.75%	6	Lack of Work
9	Diversified Machine, Inc	02-467	171	36	47	(160)	(160)	22.71%	27	Plant Closed 12/31/08
10	Caravan Technologies	98-441	24	0	6	(18)	(18)	25.00%	6	No Comments
11	LeMica	98-334	32	18	15	(35)	(35)	30.00%	2	Business down 50%
12	Daimler Chrysler Corporation	02-250	2690	0	964	(1726)	(1726)	35.84%	157	Chgs in eco/mkt conditions
13	General Motors	98-674	4100	0	1517	(2583)	(2583)	37.00%	393	contemplated production reduction
14	Diversified Machine, Inc	06-688	112	13	47	(78)	(78)	37.60%	27	Plant Closed 12/31/08
15	Daimler Chrysler Corporation	97-642	3855	0	1493	(2362)	(2362)	38.73%	436	Chgs in eco/mkt conditions
16	General Motors	96-192	3800	0	1517	(2283)	(2283)	39.92%	393	Reduced production levels
17	Daimler Chrysler (New mack Engine I)	00-693	950	0	395	(555)	(555)	41.58%	63	Chgs in eco/mkt conditions
18	Daimler Chrysler Corporation	97-192	950	0	395	(555)	(555)	41.58%	63	Chgs in eco/mkt conditions
19	Roy Smith Company	00-548	23	13	15	(21)	(21)	41.67%	2	Recession
20	Bing Steel Management, Inc	96-527	60	28	41	(47)	(47)	46.59%	13	Supplier Decreased Production
21	Federal Reserve Bank of Chicago	02-159	275	0	129	(146)	(146)	46.91%	30	Business and Federal Checking Act 21
22	PTI Paint Satellite	02-513	160	46	105	(101)	(101)	50.97%	49	Auto Industry Slowdown
23	Shaw & Slavsky	96-708	95	0	50	(45)	(45)	52.63%	7	Economy
24	Diversified Machine, Inc	98-725	47	42	47	(42)	(42)	52.81%	27	Plant Closed 12/31/08
25	Bing Steel Management, Inc	97-565	79	10	48	(41)	(41)	53.93%	34	Auto Production Decrease
26	Daimler Chrysler (Jefferson Assembly)	03-574	2690	0	1493	(1197)	(1197)	55.50%	436	Chgs in eco/mkt conditions
27	American Axle & Manufacturing	96-717	3827	170	2353	(1644)	(1644)	58.87%	395	Change in business conditions
28	International Hardcoat	97-546	124	42	98	(68)	(68)	59.04%	56	Poor Economic Conditions
29	Daimler Chrysler (New Mack Engine II)	98-670	600	0	388	(212)	(212)	64.67%	62	Chgs in eco/mkt conditions
30	Detroit Edge Tool	97-134	63	0	41	(22)	(22)	65.08%	6	Change in market conditions
31	American Axle & Manufacturing	99-722	3504	0	2353	(1151)	(1151)	67.15%	395	Change in business conditions
32	Daimler Chrysler (Detroit Axle 1374)	97-640	1374	0	964	(410)	(410)	70.16%	157	Chgs in eco/mkt conditions
33	Arrow Chemical Products	02-368	17	5	16	(6)	(6)	72.73%	6	No reason given
34	Milano Bakery	98-672	32	18	40	(10)	(10)	80.00%	15	Poor Economy
35	Superb Manufacturing Inc	98-512	341	50	314	(77)	(77)	80.31%	179	Auto Production Decline
36	Detroit Salt Company	99-310	35	21	47	(9)	(9)	83.93%	3	Economic Conditions
37	JSP International	97-563	21	17	32	(6)	(6)	84.21%	15	No Comments
38	Bing Steel Management, Inc	00-534	57	10	60	(7)	(7)	89.55%	24	Auto Production Decrease
39	Coca Cola Enterprises	03-227	135	16	137	(14)	(14)	90.73%	32	Economy/less production lines
40	Verndale Products, Inc.	06-172	44	2	42	(4)	(4)	91.30%	21	Sales Down
41	Detroit Heading	99-306	65	20	81	(3)	(4)	95.29%	20	No Comments
42	Vitec	03-571	277	5	271	(11)	(11)	96.10%	184	No Comments
43	Sherwood Foods	05-654	293	30	315	(8)	(8)	97.52%	103	Negative Economic Conditions
44	Sherwood Foods	05-655	293	30	315	(8)	(8)	97.52%	103	Negative Economic Conditions
45	<b>Technicolor Videocassette of Michigan</b>	<b>03-525</b>	<b>826</b>	<b>46</b>	<b>881</b>	<b>(9)</b>	<b>9</b>	<b>101.03%</b>	<b>382</b>	<b>No Comments</b>
46	<b>Ideal Shield</b>	<b>98-312</b>	<b>15</b>	<b>13</b>	<b>33</b>	<b>(5)</b>	<b>5</b>	<b>117.86%</b>	<b>6</b>	<b>Lack of Work</b>
47	<b>Westcott Displays, Inc</b>	<b>96-710</b>	<b>39</b>	<b>3</b>	<b>51</b>	<b>(9)</b>	<b>9</b>	<b>121.43%</b>	<b>18</b>	<b>No Comments</b>
	<b>TOTALS</b>		33401	905	17253	(16198)	(17053)	<b>50.29%</b>	4355	



**Attachment 2**  
**Fiscal Analysis Review of PDD's PA 198 Industrial Facilities 2008 Investmet Shortfall Report**

Company Name	Certificate #	Original Investment	2008 Investment	Percent of Original Investment (2008)	Investment Increase/Decrease	Project Complete	Reason Comments
American Axle & Manufacturing	96-717	300,421,186.00	216,638,693.00	72.1%	(83,782,493.00)	Yes	No Comments
American Axle & Manufacturing	00-692	108,778,608.00	92,406,857.00	84.9%	(16,371,751.00)	yes	No Comments
American Axle & Manufacturing	02-507	64,493,993.00	50,909,282.00	78.9%	(13,584,711.00)	yes	No Comments
Arvin Meritor OE, LLC	01-447	1,952,389.00	702,484.00	36.0%	(1,249,905.00)	yes	Equipment has been retired.
Daimler Chrysler (Jefferson Assembly)	03-574	241,167,000.00	155,436,092.00	64.5%	(85,730,908.00)	yes	
Daimler Chrysler Corporation	02-250	80,060,500.00	73,139,146.00	91.4%	(6,921,354.00)	yes	
Daimler Chrysler (New Mack Engine I)	00-693	274,000,000.00	239,776,169.00	87.5%	(34,223,831.00)	yes	
Daimler Chrysler (New Mack Engine II)	98-670	474,500,000.00	349,971,205.00	73.8%	(124,528,795.00)	yes	
Daimler Chrysler Corporation	97-642	504,534,000.00	205,628,228.00	40.8%	(298,905,772.00)	yes	
Daimler Chrysler (McGraw Glass)	97-641	1,190,303,000.00	-	0.0%	(1,190,303,000.00)	no	plant sold
Daimler Chrysler (Detroit Axle 1374)	97-640	157,959,000.00	110,919,327.00	70.2%	(47,039,673.00)	yes	
Daimler Chrysler Corporation	97-192	475,820,000.00	267,950,425.00	56.3%	(207,869,575.00)	yes	
Diversified Machine, Inc	06-688	6,500,000.00	5,490,605.00	84.5%	(1,009,395.00)	yes	
Diversified Machine, Inc	98-725	18,000,000.00	3,934,769.00	21.9%	(14,065,231.00)	yes	
Diversified Machine, Inc	02-467	16,300,000.00	9,413,005.00	57.7%	(6,886,995.00)	yes	
Diversified Machine, Inc	97-562	2,410,459.00	-	0.0%	(2,410,459.00)	yes	Project Complete
Fitzgerald Finishing	96-339	1,500,000.00	-	0.0%	(1,500,000.00)	yes	Project Completed in 2004
General Motors	98-674	137,056,283.00	102,611,419.00	74.9%	(34,444,864.00)	yes	
General Motors	96-192	227,019,000.00	146,933,132.00	64.7%	(80,085,868.00)	yes	Scope of project reduced in 1998
LeMica	98-334	986,500.00	-	0.0%	(986,500.00)	yes	No Comments
Sherwood Foods	05-655	9,250,000.00	7,794,279.00	84.3%	(1,455,721.00)	no	
Sherwood Foods	05-654	5,500,000.00	4,244,192.00	77.2%	(1,255,808.00)	no	No Comments
Rampart Industries	98-159	-	-	-	-	-	Expansion Never Occurred / No Report
<b>Totals</b>		<b>\$ 4,298,511,918</b>	<b>\$ 2,043,899,309</b>	<b>47.5%</b>	<b>\$ (2,254,612,609)</b>		



**Attachment 2A**  
**Fiscal Review of PDD Investment Report In Performance Order**

Rank	Company Name	Certificate #	Original Investment	2008 Investment	Percent of Original Investment (2008)	Investment Increase/Decrease	Project Complete	Reason Comments
1	Rampart Industries	98-159	-	-		-		Expansion Never Occurred / No Report
2	Daimler Chrysler (McGraw Glass)	97-641	\$1,190,303,000	\$0	0.0%	(\$1,190,303,000)	no	plant sold
3	Diversified Machine, Inc	97-562	\$2,410,459	\$0	0.0%	(\$2,410,459)	yes	Project Complete
4	Fitzgerald Finishing	96-339	\$1,500,000	\$0	0.0%	(\$1,500,000)	yes	Project Completed in 2004
5	LeMica	98-334	\$986,500	\$0	0.0%	(\$986,500)	yes	No Comments
6	Diversified Machine, Inc	98-725	\$18,000,000	\$3,934,769	21.9%	(\$14,065,231)	yes	
7	Arvin Meritor OE, LLC	01-447	\$1,952,389	\$702,484	36.0%	(\$1,249,905)	yes	Equipment has been retired.
8	Daimler Chrysler Corporation	97-642	\$504,534,000	\$205,628,228	40.8%	(\$298,905,772)	yes	
9	Daimler Chrysler Corporation	97-192	\$475,820,000	\$267,950,425	56.3%	(\$207,869,575)	yes	
10	Diversified Machine, Inc	02-467	\$16,300,000	\$9,413,005	57.7%	(\$6,886,995)	yes	
11	Daimler Chrysler (Jefferson Assembly)	03-574	\$241,167,000	\$155,436,092	64.5%	(\$85,730,908)	yes	
12	General Motors	96-192	\$227,019,000	\$146,933,132	64.7%	(\$80,085,868)	yes	Scope of project reduced in 1998
13	Daimler Chrysler (Detroit Axle 1374)	97-640	\$157,959,000	\$110,919,327	70.2%	(\$47,039,673)	yes	
14	American Axle & Manufacturing	96-717	\$300,421,186	\$216,638,693	72.1%	(\$83,782,493)	Yes	No Comments
15	Daimler Chrysler (New Mack Engine II)	98-670	\$474,500,000	\$349,971,205	73.8%	(\$124,528,795)	yes	
16	General Motors	98-674	\$137,056,283	\$102,611,419	74.9%	(\$34,444,864)	yes	
17	Sherwood Foods	05-654	\$5,500,000	\$4,244,192	77.2%	(\$1,255,808)	no	No Comments
18	American Axle & Manufacturing	02-507	\$64,493,993	\$50,909,282	78.9%	(\$13,584,711)	yes	No Comments
19	Sherwood Foods	05-655	\$9,250,000	\$7,794,279	84.3%	(\$1,455,721)	no	
20	Diversified Machine, Inc	06-688	\$6,500,000	\$5,490,605	84.5%	(\$1,009,395)	yes	
21	American Axle & Manufacturing	00-692	\$108,778,608	\$92,406,857	84.9%	(\$16,371,751)	yes	No Comments
22	Daimler Chrysler (New mack Engine I)	00-693	\$274,000,000	\$239,776,169	87.5%	(\$34,223,831)	yes	
23	Daimler Chrysler Corporation	02-250	\$80,060,500	\$73,139,146	91.4%	(\$6,921,354)	yes	
	<b>Totals</b>		<b>\$4,298,511,918</b>	<b>\$2,043,899,309</b>	<b>47.5%</b>	<b>(\$2,254,612,609)</b>		
	<b>Average</b>		<b>\$195,386,905</b>	<b>\$92,904,514</b>	<b>55.5%</b>	<b>(\$102,482,391)</b>		